

27 October 2022

To our stakeholders,

We recognise that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regards to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

Whilst our COP is already prepared, we are late in sharing and posting our COP report due to the company currently undergoing de-listing, which is expected to be completed at the end of November. Once de-listed, the company will be publishing our 2022 Sustainability Report, which represents our COP.

We hereby request for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. We endeavour to post our COP on the UN Global Compact website by the first week of December, however, seek an extension for the 15th of January 2023 to provide a buffer should there be any unexpected delays that are outside of our control. We appreciate your consideration.

Sincerely

Stanley Tan Chief Executive Officer GYP Properties Limited